



The FOREX & COMMODITIES REPORT



16th July 2017

Edited by: **ATheTop**

FOREX

EUR/USD weekly close set above weekly resistance (1.1530) confirming forecasts and targets: 1.1650/reached. Next resistance: 1.18 and this is the key area to watch. Target: 1.1740/1.1810. Retracements: 1.1520/1.1420

Trading:

Buy @ 1.1520/1.1420 add 1.1380 stops below 1.13 weekly close, profit 1.1740/1.18
Sell @ 1.1740/1.1810 stop if weekly close above 1.1820, profit 1.1560/1.1510, next: 1.1460/1.1420

Sell @ 112.80/113.10 stop if weekly close above 115.30, profit 111.15, then trailing stop to 110.70/109.70



GBP/USD playing with 1.30 level. Weekly resistance: 1.33; weekly support: 1.25, daily support: 1.28. Expect upside pressure touching 1.3080 while retracements will go and touch 1.2840; then 1.2740 (thrust to 1.2640/1.2580).

Trading:

Buy @ 1.2840 stop if daily close below 1.28, profit 1.2980/1.3080 area
Sell @ 1.3020/1.3080 stop if weekly close above 1.33, profit 1.2840 then trailing stop to 1.2740 area



USD/YEN sideways between 1.1510 and 1.0800 (pivot : 1.1115). It will move down and touch 1.1020/1.0940

Trading:

Buy @ 110.20/109.20 stop with weekly close below 108.40, profit 112.70/113.10, trailing s.



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COMMODITIES

LIGHT CRUDE OIL/WTI

Sideways still in motion between weekly resistance 51\$ and weekly support 40\$.

Following targets will be reached:

48.30/49.80\$

42.80/40.60\$

Trading:

Buy @ 41.20 area stops below 40 weekly close, profit 46.20\$ area then 49\$

Sell @ 48.30/49.80\$ stop if weekly close above 51\$, profit 42.80/40.80\$



GOLD

playing with 1.30 level. Weekly resistance: 1.33; weekly support: 1.25, daily support: 1.28. Expect upside pressure touching 1.3080 while retracements will go and touch 1.2840; then 1.2740 (thrust to 1.2640/1.2580).

Trading:

Buy @ 1.2840 stop if daily close below 1.28, profit 1.2980/1.3080 area

Sell @ 1.3020/1.3080 stop if weekly close above 1.33, profit 1.2840 then trailing stop to 1.2740 area

