

# The DAX+EUROSTOXX future Report daily

21<sup>st</sup> July 2017

Edited by: **ATheTop**



## DAX Future Analysis

From top at 12940 a retracement (abc) is undergoing, standard target: 12140/12040 area.

Rebounds up to 12300/12310 (then: 12350)

Please note larger degree retracement has target at 11850

First target on the downside: 12200 (then 12140/12100=pullback; 12045 c=a)

Support Daily 11940

Resistance Daily: 12450

Support Weekly: 12000

Resistance Weekly: 12630

## Trading

Buy @ 12120/12020 stop stands at 11930 daily close, profit : 12300/12350 area

Sell @ 12300/12360 stop if daily close above 12450, profit 12200 then trailing stop to

12140/12040



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## EUROSTOXX50 future Analysis

Prices moving sideways (from May) in the red channel (corrective) expected to continue till end of July in order to reach target at 3430/3405. Focus attention on daily support at 3420 if broken it will give way to downside target at 3385 (next: 3345). Weekly support very important: 3340.

Rebounds up to 3520/3530=50%R (then: 3605)

Please note larger degree retracement has target on the downside at 3240/3190

Support Daily 3420

Resistance Daily: 3535

Support Weekly: 3420, then 3340

Resistance Weekly: 3530

## Trading

Buy @ 3435/3425 stop if daily close below 3420, profit 3475/3495

Sell @ 3520/3530 stop if daily close above 3540, profit 3460/3440 then trailing stop to 3425